

Appendix 1: Key Variances - Quarter 1

GENERAL FUND DIRECTORATE/ DIVISION	VARIANCE TYPE	DESCRIPTION	Overspend/ (Underspend) Quarter 1 £m
ADULT SOCIAL CARE			
Operations Team	Overspend	Unavailability of Care Home Beds	1.065
Total Adult Social Care			1.065
CHIEF EXECUTIVE			
Chief Executive Office	Overspend	Subscriptions overspend (Central London Forward).	0.010
Total Chief Executive			0.010
CHILDREN AND YOUNG PEOPLE			
Schools' Traded Services	Overspend	Forecast income from schools' shortfall against budgeted costs	0.200
Early Years Children's Centres	Underspend	Forecast underspend against staffing budgets and increased parental income above budgeted figures	(0.300)
Early Help Services	Underspend	Forecast underspend against staffing budgets	(0.100)
Children In Need (CIN) Teams	Overspend	Forecast overspend against staffing budgets	0.100
Youth Services	Underspend	Forecast underspend against Universal Youth Services' contract budgets	(0.100)
Youth Offending Team (YOT) Secure Remand	Overspend	Forecast overspend against the Secure remand budget	0.200
Total Children and Young People			0.000
COMMUNITY WEALTH BUILDING			
New Homes & Corporate Landlord	Income shortfall	Net shortfall in commercial income	1.180
New Homes & Corporate Landlord	Savings delay	Delay to delivery of Future Work savings	1.145
New Homes & Corporate Landlord	Overspend	Staffing to deliver the capital programme - Costs which cannot be capitalised	0.347
Planning & Development	Income shortfall	Planning income pressure	0.626
Total Community Wealth Building			3.298
Community Engagement and Wellbeing			
Resident Experience	Savings delay	Unachieved Contact Centre Consolidation Saving due to the consolidation being reconfigured and delayed	0.434
Resident Experience	Overspend	Temporary Staff to assist with an influx of Resident Calls	0.070
Resident Experience	Overspend	Overtime and agency staff to combat backlog of Complaints.	0.053
Resident Experience	Underspend	Adhoc underspends across Resident Experience	(0.070)
Libraries	Overspend	Staffing overspend due to full establishment, unmet vacancy factor	0.070
Total Community Engagement and Wellbeing			0.557
ENVIRONMENT & CLIMATE CHANGE			
Business Performance & Improvement	Overspend	Vacancy factor and agency spend in Corporate GIS Team.	0.083
Climate Change & Transport	Overspend	Staffing to deliver the capital programme - Costs which cannot be capitalised	0.215
Climate Change & Transport	Overspend	Clear Channel advertising income shortfall, other minor variances.	0.151
Directorate	Underspend	Vacant Corporate Director (note assumes post is vacant for full 12 months).	(0.185)
Greenspace	Overspend	Grounds Maintenance vacancy factor, other minor variances.	0.153
Leisure	Overspend	Sobell Leisure Centre rent loss (partial closure of facilities for estimated 7 months) plus other minor variances.	0.336
Parking Income - Penalty Charge Notices	Overspend	Delays to implementation of Liveable Neighbourhoods Programme offset by management actions within Parking.	0.032
Parking Income - Suspensions	Overspend	Lower ATV (Average Transaction Value) primarily due to smaller and/or shorter duration of highways works.	0.306
Parking Income - Pay & Display	Overspend	Delays to implementation of new CPZ programme and a decrease in the overall value of time purchased from P&D.	0.638
Parking Income - Other	Underspend	Road closures, clamping and removal, miscellaneous income.	(0.240)
Parking Expenditure - Salaries	Underspend	Reduction in overtime in Parking Team.	(0.084)
Parking Expenditure - General Expenses	Overspend	General expenses including printing and postage, software, CCTV maintenance, financial costs, general recharges.	0.660
Parking Expenditure - Other Fees	Overspend	Increase in TEC (Traffic Enforcement Centre) fees which is directly proportional to an increase in PCNs being issued.	0.238
Street Operational Services	Overspend	Shortfall in income (enforcement, containers, commercial waste) offset (in part) by management actions and new green garden waste income. Expenditure pressures from employee costs, supplies/services, vehicle costs, winter maintenance.	0.922
Street Operational Services (Recharges)	Underspend	Admin fees for processing recharges for vehicle hire, fuel, maintenance and other costs.	(0.132)
Total Environment & Climate Change			3.093
HOMES & NEIGHBOURHOODS			
CSSR	Overspend	Community Safety, ASB and Compliance, Private Housing and Commercial Services (Trading Standards, Licensing) - under-recovering on income, staff cost pressures.	0.217
Civic Services	Cost Pressure	Cemeteries, Registrars and Mortuaries - overspend due to staffing cost pressures and renewed contract for Mortuaries.	0.276
Housing	Overspend	Temporary Accommodation: Nightly Booked/PSL	1.399
Housing	Underspend	Other Housing Needs	(0.100)
Total H&N			1.791
PUBLIC HEALTH			
Public Health	Overspend	Overspend on remaining Public Health divisions	0.052
Sexual Health	Overspend	Increase in activity related to Sexual Health E-Service and in-clinic services.	0.079
Smoking & Tobacco	Underspend	Low activity numbers for stop smoking services	(0.049)
Substance Misuse	Underspend	Low activity numbers for Local Commissioned Services	(0.082)
Total Public Health			(0.000)
RESOURCES DIRECTORATE			
Total Resources			0.000
Directorates Total			9.814
CORPORATE			
Pay Award & Demography	Overspend	Overspend on Pay Award based on high level estimate of latest offer	0.799
Levies	Underspend	£406,942 Rebate for Concessionary Fares due to frozen TFL fares for 2024/25 and other minor underspend on levies	(0.423)

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Other	Underspend	Tree planting programme budget to be capitalised leaving £1.055m unused revenue budget	(1.055)
Capital Financing	Additional Income	Additional interest receivable due to high interest rates	(1.008)
Capital Financing	Underspend	Underspend for interest payable due to reduced capital expenditure being financed through the general fund	(4.260)
Capital Financing	Overspend	Pressure in relation to internal interest charges with the HRA	0.661
Capital Financing	Underspend	Minor underspend on Minimum Revenue Provision	(0.004)
Other	Undelivered Saving	Undelivered Voluntary Redundancy Scheme saving	0.269
Other	Underspend	Other minor corporate variances	0.013
Total Corporate			(5.008)
GROSS GENERAL FUND			4.806
Below the Line Adjustment		<i>Less: Inflation, Energy, and Demand Contingencies</i>	(3.596)
Below the Line Adjustment		<i>Less: Contingency budget provision for the revenue impact of capital projects</i>	(0.562)
NET GENERAL FUND			0.648

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HOUSING REVENUE ACCOUNT DIRECTORATE/DIVISION	VARIANCE TYPE	DESCRIPTION	Overspend/ (Underspend) Quarter 1 £m
HOUSING REVENUE ACCOUNT			
Tenants Rents & Service Charges	Income Shortfall	Income shortfall compared to Budget on Rents and Service Charge Income	0.500
Special Services	Overspend	Forecast Energy cost pressures	3.500
Repairs & Maintenance	Overspend	Extra costs linked to responding to damp and mould issues	1.200
General Management	Overspend	Disrepair Claims	2.000
Capital Financing Costs	Underspend	Interest Payable Underspend due to lower than forecast interest rates	(1.800)
Total Housing Revenue Account			5.400