

Meeting of: Corporate Resources and Economy Scrutiny Committee

Meeting Date: 12 September 2024

Publication: Open

Council Priority: All

Wards: All

Report of: Corporate Director of Resources

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## Subject: MTFS 2025/26 Summer Update Report – Covering Report

### 1. Recommendations

**Corporate Resources and Economy Scrutiny Committee are asked to:**

- 1.1. To consider and note the enclosed Medium-Term Financial Strategy 2025/26 Summer Update Report, agreed by the Executive on 18 July 2024.

### 2. Report Summary

- 2.1. The Resources Directorate is from this financial year producing quarterly medium-term financial strategy (MTFS) update reports on the council's current forward looking financial position. This provides the Executive with an analysis of key changes to the forecast MTFS position compared to the previous reported position and an opportunity to review and comment on the forward-looking budget process.
- 2.2. The Corporate Resources and Economy Scrutiny Committee is responsible for considering matters relating to the council's financial position. Therefore, the latest MTFS quarterly update report is planned to be submitted regularly to meetings.

### 3. Implications

- 3.1. The implications are detailed in the related report.

### Appendices

Report to the Executive: MTFS 2025/26 Summer Update Report and associated report appendices.

**Background Papers:** None

**Authorised by:**

Corporate Director of Resources – 28 August 2024