

Audit Assurance Categories

The four categories are:

1. Substantial Assurance

There is a sound system of controls designed to achieve the system's objectives and the controls are being consistently applied.

2. Reasonable Assurance

A basically sound system of internal controls is in place, however, minor weaknesses or non-compliance with best practice was noted which may put some of the control objectives at risk

and/or

there is evidence of non-compliance with one or more of the expected controls or best practice issues that may put some of the system objectives at risk.

3. Limited Assurance

Weaknesses in the system of controls are such as to put key system objectives at risk

and/or

the level of non-compliance with controls puts the system objectives at risk.

4. No Assurance

Control is generally weak leaving the system open to error or abuse,

and/or

significant non-compliance with basic controls leaves the system open to error or abuse.