

Report of: Director of Finance

Meeting of	Date	Agenda Item	Ward(s)
Corporate Services Committee	4 June 2007	7	ALL

Delete as appropriate	Exempt	Non-exempt

Subject: AUDIT COMMISSION - AUDIT AND INSPECTION PLAN 2007/2008

1. Synopsis

- 1.1 Islington is determined to achieve the goals set out in "One Islington". Significant amongst these is the achievement of sound financial management. The attached report from the Audit Commission sets out the work the commission will be undertaking in 2007/08 to inform their judgement on how well Islington is performing.

2. Recommendations

- 2.1 To endorse the Audit and Inspection Plan for 2007/08

3. Background

- 3.1 Each year the Council's District Auditor publishes an audit and inspection plan detailing the work proposed for the coming year. The 2007/08 plan is attached and the District Auditor will be present at the committee meeting. The key outputs, which are standard for all local authorities, from the 2007/08 plan will be:

- an opinion on the financial statements;
- a conclusion on the Council's use of resources;
- a scored judgment on the use of resources to feed into the CPA process;
- audit work in relation to data quality to inform the Commission's CPA assessment;
- audit work in relation to the whole of government accounts and the National Fraud Initiative; and

- a report on the Council's best value performance plan (BVPP).

3.2 The Plan has been developed in conjunction with Council officers who consider this to be a robust plan which will ensure the Council continues to be audited effectively.

4. Implications

4.1 Financial Implications

The audit fee set out in the report can be met from existing resources.

4.2 Legal Implications

There are no legal implications.

4.3 Equalities Impact Assessment

There are no direct equalities implications.

5. Conclusion and reasons for recommendations

5.1 The Committee are asked to endorse the Audit Commission's Audit and Inspection Plan for 2007/08.

Background papers: none

Appendices

A	Audit Commission - Audit and Inspection Plan 2007/08
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Final Report Clearance

Signed by

Director of Finance

Date

Received by

Head of Democratic Services

Date

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