



# ISLINGTON

**Financial Services**

**Town Hall, Upper Street, London N1 5NX**

**Report of : Director of Finance**

Meeting of	Date	Agenda Item	Ward(s)
Corporate Services Committee	6 June 2006		
Standards Committee	19 June 2006	6	

Delete as appropriate		Non-exempt
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## **SUBJECT: Audit Commission - Audit and Inspection Plan 2006/2007**

### **1. Synopsis**

- 1.1 Islington is determined to achieve the goals set out in "One Islington". Significant amongst these is the achievement of sound financial management. The attached report from the Audit Commission sets out the work the commission will be undertaking in 2006/07 to inform their judgement on how well Islington is performing.

### **2. Recommendations**

- 2.1 To endorse the Audit and Inspection Plan for 2006/07.

### **3. Background**

- 3.1 Each year the Council's District Auditor publishes an audit and inspection plan detailing the work proposed for the coming year. The 2006/07 plan is attached and the District Auditor will be present at the committee meeting. The key outputs from the 2006/07 plan will be:

- an opinion on the financial statements;
- a conclusion on the Council's use of resources;
- a scored judgment on the use of resources to feed into the CPA process;
- audit work in relation to specified performance indicators to support the service assessment element of the CPA; audit and

- a report on the Council's best value performance plan (BVPP).

## 4. Implications

### 4.1 Financial Implications

The audit fee set out in the report can be met from existing resources.

## 5. Conclusion and reasons for recommendations

- 5.1 The Committee are asked to endorse the Audit Commission's Audit and Inspection Plan for 2006/07.

**Background papers:** none

## Appendices

A	Audit Commission - Audit and Inspection Plan 2006/07
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Final Report Clearance

Signed by

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Director of Finance

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Date

Received by

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Head of Scrutiny and Democratic Services

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Date

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