



AGENDA FOR THE AUDIT COMMITTEE AND AUDIT COMMITTEE (ADVISORY)

Members of the Audit Committee and Audit Committee (Advisory) are summoned to a meeting, which will be held in Committee Room 4, Town Hall, Upper Street, N1 2UD on **24 January 2017 at 7.00 pm.**

Stephen Gerrard
Director – Law and Governance

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Despatched : 16 January 2017

Membership

Councillor Satnam Gill OBE (Chair)
Councillor Olly Parker (Vice-Chair)
Councillor Richard Greening
Councillor Flora Williamson
Alan Begg (Independent Member)
Nick Whitaker (Independent Member)

Substitute Members

Councillor Clare Jeapes
Councillor Alice Perry
Councillor Angela Picknell
Councillor Dave Poyser

Quorum: is 3 Councillors



A. Formal Matters **Page**

1. Apologies for Absence
2. Declaration of substitute members
3. Declarations of interest

If you have a **Disclosable Pecuniary Interest*** in an item of business:

- if it is not yet on the council's register, you **must** declare both the existence and details of it at the start of the meeting or when it becomes apparent;
- you may **choose** to declare a Disclosable Pecuniary Interest that is already in the register in the interests of openness and transparency.

In both the above cases, you **must** leave the room without participating in discussion of the item.

If you have a **personal** interest in an item of business **and** you intend to speak or vote on the item you **must** declare both the existence and details of it at the start of the meeting or when it becomes apparent but you **may** participate in the discussion and vote on the item.

***(a) Employment, etc** - Any employment, office, trade, profession or vocation carried on for profit or gain.

(b) Sponsorship - Any payment or other financial benefit in respect of your expenses in carrying out duties as a member, or of your election; including from a trade union.

(c) Contracts - Any current contract for goods, services or works, between you or your partner (or a body in which one of you has a beneficial interest) and the council.

(d) Land - Any beneficial interest in land which is within the council's area.

(e) Licences- Any licence to occupy land in the council's area for a month or longer.

(f) Corporate tenancies - Any tenancy between the council and a body in which you or your partner have a beneficial interest.

(g) Securities - Any beneficial interest in securities of a body which has a place of business or land in the council's area, if the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body or of any one class of its issued share capital.

This applies to **all** members present at the meeting.

4. Minutes of previous meeting 1 - 4

B. Items for Decision - Audit Committee **Page**

1. Council Tax Base and National Non-Domestic Rates 5 - 12
2. Annual Treasury and Investment Strategy 13 - 36

| C. | Items for Decision - Audit (Advisory) Committee | Page |
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| 1. | External Auditor Reports | 37 - 52 |
| 2. | Public Sector Audit Appointments | 53 - 58 |
| 3. | Ombudsman's Annual Letter | 59 - 64 |
| 4. | Use of Agency Staff: Update | 65 - 76 |
| 5. | Internal Audit Interim Report 2016-2017 | 77 - 88 |
| 6. | Principal Risk Update | 89 - 100 |
| 7. | Anti-Fraud Strategy | 101 - 106 |
| 8. | Fraud Report: April 2016- December 2016 | 107 - 108 |
| 9. | Whistleblowing Report: April 2016 to November 2016. | 109 - 110 |

D. Urgent non-exempt items

Any non-exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

E. Exclusion of press and public

To consider whether, in view of the nature of the remaining item on the agenda, it is likely to involve the disclosure of exempt or confidential information within the terms of the Access to Information procedure rules in the Constitution and, if so, whether to exclude the press and public during discussion thereof.

| F. | Confidential/exempt items | Page |
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| 1. | Fraud Report: Appendix | 111 - 112 |
| 2. | Whistleblowing Report: Appendix | 113 - 116 |

G. Urgent exempt items (if any)

Any exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

The next meeting of the Audit Committee and Audit Committee (Advisory) will be on 20 March 2017