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## **AGENDA FOR THE PENSIONS BOARD**

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Members of the Pensions Board are summoned to attend a meeting which will be held via Zoom on **8 December 2020 at 6.00pm.**

Link to the meeting: <https://weareislington.zoom.us/j/97713206120>

Enquiries to : Mary Green  
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Despatched : 30 November 2020

### Membership

#### Employer representatives:

Maggie Elliott (Vice-Chair)  
Councillor Paul Smith (Chair)  
(vacancy)


#### Scheme member representatives:

Mike Calvert  
Valerie Easmon-George(+ vacancy for substitute)  
George Sharkey

#### Independent member

Alan Begg

Quorum is 3, including at least one employer representative and one member representative



## **A. Formal matters**

1. Apologies for absence
2. Declaration of interests

If you have a Disclosable Pecuniary Interest\* in an item of business:

- if it is not yet on the council's register, you must declare both the existence and details of it at the start of the meeting or when it becomes apparent;
- you may choose to declare a Disclosable Pecuniary Interest that is already in the register in the interests of openness and transparency.

In both the above cases, you must leave the room without participating in discussion of the item.

If you have a personal interest in an item of business and you intend to speak or vote on the item you must declare both the existence and details of it at the start of the meeting or when it becomes apparent but you may participate in the discussion and vote on the item.

**\*(a)** Employment, etc - Any employment, office, trade, profession or vocation carried on for profit or gain.

**(b)** Sponsorship - Any payment or other financial benefit in respect of your expenses in carrying out duties as a member, or of your election; including from a trade union.

**(c)** Contracts - Any current contract for goods, services or works, between you or your partner (or a body in which one of you has a beneficial interest) and the council.

**(d)** Land - Any beneficial interest in land which is within the council's area.

**(e)** Licences- Any licence to occupy land in the council's area for a month or longer.

**(f)** Corporate tenancies - Any tenancy between the council and a body in which you or your partner have a beneficial interest.

**(g)** Securities - Any beneficial interest in securities of a body which has a place of business or land in the council's area, if the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body or of any one class of its issued share capital.

This applies to all members present at the meeting.

3. Minutes of the previous meeting 1 - 4

## **B. Non-exempt items**

1. Pension administration performance 5 - 8
2. Draft Pension Fund Annual Report 2029-20 (to follow)
3. Investment Strategy Statement update (for information and consultation) 9 - 24

4. Forward Plan of business (to follow)

**C. Urgent non-exempt items**

Any non-exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

**D. Exclusion of press and public**

To consider whether, in view of the nature of the remaining items on the agenda, any of them are likely to involve the disclosure of exempt or confidential information within the terms of Schedule 12A of the Local Government Act 1972 and, if so, whether to exclude the press and public during discussion thereof.

**E. Confidential/exempt items**

**F. Urgent exempt items**

Any exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

The next ordinary meeting of the Pensions Board will be on 23 March 2021

The Annual General Meeting of the Pension Fund will take place on  
10 December 2020, at 12.30pm