

					Existing (Benchmark) Level %	Upper Limit %	Lower Limit %
					5.0%	100%	0%
					4.0%	100%	0%
					13.0%	100%	0%
					14.0%	100%	0%
					24.0%	100%	0%
					40.0%	100%	0%

These limits are set to reduce the Council's exposure to large fixed rate sums of borrowing falling due for refinancing in any one year.

Upper Limit for Total Principal Sums Invested for over 364 Days							
			2016-17 £000s Approved	2016-17 £000s Revised	2017-18 £000s Estimate	2018-19 £000s Estimate	2019-20 £000s Estimate
14	Total principal sum invested		40,000	55,000	60,000	60,000	60,000

These limits are set to reduce the need for the early sale of an investment, and are based on the availability of investments at each year-end.

Credit Risk

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The Council considers security, liquidity & yield in that order when making investment decisions. It uses credit ratings along with a range of other criteria such as sovereign support mechanisms, credit default swaps & share prices to assess the credit strength of a counterparty. A full description of credit criteria used is included in section 6.2 of the Strategy Statement of the Councils Treasury Management