



Report of: The Deputy S151 officer

| Meeting of | Date | Ward(s) |
|-----------------|----------------------------|---------|
| Audit Committee | 29 th July 2019 | All |

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| Delete as appropriate | | Non-exempt |
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SUBJECT: Principal Risk Report – Action Update – July 2019

1. Synopsis

- 1.1. The Council's Principal Risk Report (PRR) was presented to its Corporate Management Board (CMB) and Audit Committee in March 2019. The PRR identifies key risks facing Islington Council, and the actions that we, as an Authority, are taking to mitigate our risks. The PRR is a vehicle for ensuring that the Council achieves its objectives through sound risk management processes. The PRR also includes the actions being taken to mitigate our principal risks.
- 1.2. On review of the PRR in February 2019, CMB requested updates on actions identified to mitigate principal risks. Audit Committee subsequently requested sight of this update.
- 1.3. This report provides Audit Committee with an overview of the progress towards completion of the actions identified in the March 2019 iteration of the PRR. Each action has been reviewed and the status updated for Audit Committee's information.

2. Recommendations

- 2.1 Committee is asked to note the status of actions as included at **Appendix A**.

3. Background

The PRR was reviewed by Directorate Management Teams (DMTs), CMB and Audit Committee during February and March 2019. As part of this review, it was requested that an update be provided on the

progress of the actions identified within the report. **Appendix A** provides an overview of the progress towards completion of the actions.

4. Implications

4.1. Financial implications

The programme of work has been met from within the existing Internal Audit budget. The financial implications of individual mitigating actions are met by local budgets.

4.2. Legal Implications

There are no legal implications arising from this report. Legal advice and support will be provided, where necessary, in relation to individual risks.

4.3. Environmental implications

There are no environmental implications arising from the recommendations in this report.

4.4. Resident Impact Assessment

The council must, in the exercise of its functions, have due regard to the need to eliminate discrimination, harassment and victimisation, and to advance equality of opportunity, and foster good relations, between those who share a relevant protected characteristic and those who do not share it (section 149 Equality Act 2010). The council has a duty to have due regard to the need to remove or minimise disadvantages, take steps to meet needs, in particular steps to take account of disabled persons' disabilities, and encourage people to participate in public life. The council must have due regard to the need to tackle prejudice and promote understanding.

A Resident Impact Assessment has not been completed because the decision currently being sought does not have direct impacts on residents.

5. Reason for recommendations

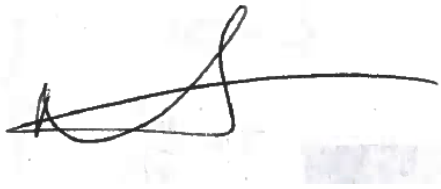
5.1 To note the Principal Risk Action Update attached at **Appendix A**.

Appendices:

Appendix A – Principal Risk Action Update (excel document)

Final report clearance:

Signed by:



Date: 24 July 2019

Mohammed Sajid – Chief Accountant and
Deputy S151 Officer

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REPORT ENDS