

**Pension Fund Cashflow**

	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
<b>Inflow</b>	<b>Apr-20</b>	<b>May-20</b>	<b>Jun-20</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	
Contributions	27,000,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,500,000	42,500,000
Transfer in	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	4,296,000
Lumpsum	31,000,000					604,800					0	600,000	32,204,800
Recharges	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	2,760,000
Investment income													0
<b>Total inflow</b>	<b>58,588,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>2,592,800</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>1,988,000</b>	<b>2,688,000</b>	<b>81,760,800</b>
<b>Outflow</b>	<b>Apr-20</b>	<b>May-20</b>	<b>Jun-20</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>Jan-00</b>
Image Cheques	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	8,000	8,000	8,000	8,000	92,000
Monthly payroll	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,330,000	4,350,000	51,680,000
Benefits paid	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000
Transfer out	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	3,960,000
AVC	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Islington Council	1,300,000												1,300,000
HMRC	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	6,000,000
Bank charges/fees	150,000	150,000	150,000	150,000	150,000	200,000	150,000	150,000	150,000	150,000	150,000	200,000	1,900,000
<b>Total outflow</b>	<b>6,837,600</b>	<b>5,537,600</b>	<b>5,537,600</b>	<b>5,537,600</b>	<b>5,537,600</b>	<b>5,587,600</b>	<b>5,537,600</b>	<b>5,537,600</b>	<b>5,538,100</b>	<b>5,538,100</b>	<b>5,568,100</b>	<b>5,638,100</b>	<b>67,933,200</b>
<b>Movement Summary</b>	<b>Apr-20</b>	<b>May-20</b>	<b>Jun-20</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>Total</b>
Net in/outflow	51,750,400	-3,549,600	-3,549,600	-3,549,600	-3,549,600	-2,994,800	-3,549,600	-3,549,600	-3,550,100	-3,550,100	-3,580,100	-2,950,100	
Opening balance	3,284,074	55,034,474	51,484,874	47,935,274	44,385,674	40,836,074	37,841,274	34,291,674	30,742,074	27,191,974	23,641,874	20,061,774	17,111,674
<b>Closing balance</b>	<b>55,034,474</b>	<b>51,484,874</b>	<b>47,935,274</b>	<b>44,385,674</b>	<b>40,836,074</b>	<b>37,841,274</b>	<b>34,291,674</b>	<b>30,742,074</b>	<b>27,191,974</b>	<b>23,641,874</b>	<b>20,061,774</b>	<b>17,111,674</b>	<b>17,111,674</b>

**Note:**

This cashflow is updated on a monthly basis, however the bank accounts are monitored daily.