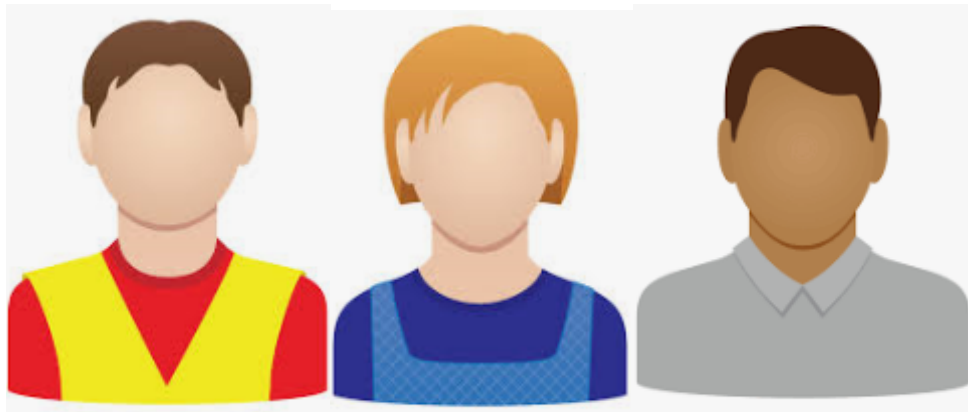
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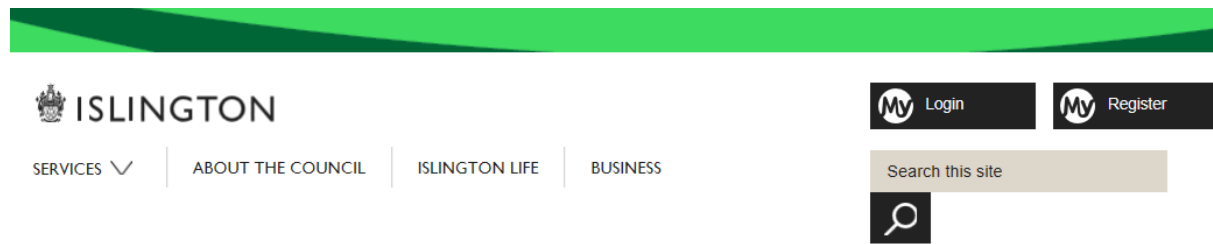
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Local Government Pension Scheme (LGPS)



## Members

The Local Government Pension Scheme (LGPS) is a valuable part of the pay and reward package for employees working in local government or working for other employers participating in the scheme.

As a member of the LGPS, you receive tax relief on the contributions that you pay plus you have the option when you draw your pension to exchange part of it for tax-free cash.

The LGPS is a great way to save for your future. You build up a pension from the day you join the Scheme and once you've been paying in for 2 years your benefits include:

**A secure pension** - every Scheme year (1 April to 31 March) an amount equal to a 49<sup>th</sup> of your pay in that year is added to your pension account. At the end of every Scheme year the total pension in your account is adjusted to take into account the cost of living (as currently measured by the Consumer Prices Index (CPI)).

[Contribution Rate](#) > [Nomination Form](#) > [Opting In Form & \(50-50\)](#)

## Deferred Members

If you have left the LGPS but are not receiving a pension yet, you are a Deferred Member.

This means you have deferred taking your pension benefits until a later date.

[Address Change for Deferred Members Form](#) >

Email and telephone contacts for Islington Council's Pensions Office:

[pensions@islington.gov.uk](mailto:pensions@islington.gov.uk)

A – DA	020 7527 2028
DB – J	020 7527 2170
K – Q	020 7527 6733
R – Z	020 7527 2320

More information about the Local Government Pension Scheme is available on the LGPS members website. This includes a wide range of information about what benefits are available to you if you are a member and when they become payable: [lgpsmember.org](http://lgpsmember.org)



## Pensioner

Islington Council pensions are paid on the 6<sup>th</sup> of each month. If the 6<sup>th</sup> falls on a week-end or Bank Holiday the pension will be paid on the first working day before. An advice statement will be sent if the net pay differs by more than £2 from the previous month.

- The pension is paid directly into a bank or building society account by BACS (Bank Automated Clearing System).
- In partnership with the Equiniti Group we do offer the facility to pay pensions into an overseas bank account, for our pensioners living abroad at a small cost.

Payment advices for pensions are only issued in **March** and **April**, plus **in May** if an index linked increase occurs. Persons in receipt of an LGPS Pension will be notified each April of any inflation proofed increase being applied, together with the payment dates for the next 12 months.

Pension recipients will be sent a P60 statement of earnings by the end of May each year, relating to payments made for the year to 5<sup>th</sup> April.

## Increases to pension

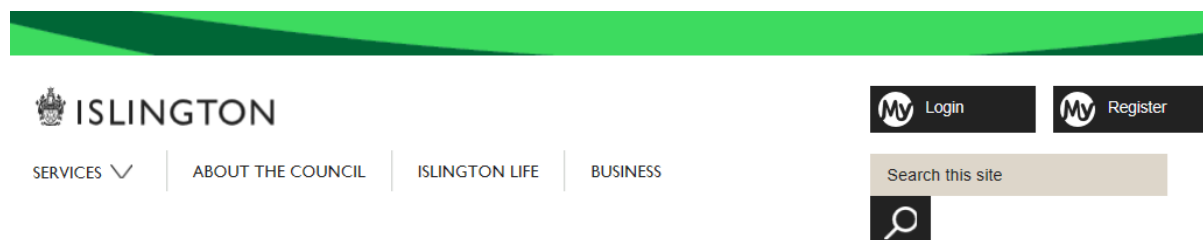
Pensions are increased in line with the cost of living (Consumer Price Index) each April if a pensioner is over the age of 55. Retirements due to permanent ill health attract pension increases from any age.

The first increase to a pension after retirement (from active membership) will depend on how many months a pension has been in payment during the year.

The increases will be paid to you on the first Monday after the 5th April of each year.

Expression of wish form > Change of Bank Account & Address Form >

More information about the Local Government Pension Scheme is available on the LGPS members website. This includes a wide range of information about what benefits are available to you if you are a member and when they become payable: [lgpsmember.org](http://lgpsmember.org)












## About the Fund


Islington Council maintains a pension fund to finance the scheme benefits built up by scheme members, and is required by the LGPS regulations to publish statements setting out its policies on investment of the fund assets and also on its strategy for achieving full funding. You can find these statements and policies under 'Useful documents' below.


As at 31 March 2019 the fund was valued at approximately £1.3 billion, with over 40 contributing employers and over 6,000 contributing members.

The Council has delegated the investment arrangements of the scheme to the Pensions Sub-Committee who decide on the investment policy most suitable to meet the liabilities of the Scheme and the ultimate responsibility for the investment policy that lies with it. The Committee obtains and considers advice from the Corporate Director of Resources, as necessary from the Pension Fund's appointed actuary (including specific investment advice), investment managers and investment advisers.

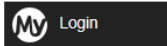
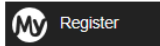
### Useful documents


 <a href="#">Pension fund annual report 2017-18</a> (pdf, 549 KB) Last updated Jan 01, 0001, 12:00AM	 <a href="#">Private Equity Investments Q3 2017</a> (pdf, 98 KB) Last updated Aug 16, 2018, 12:05PM	 <a href="#">Private Equity Investments Q4 2018</a> (pdf, 98 KB) Last updated Aug 16, 2018, 12:07PM
 <a href="#">Q4 2017 Full Report for London Borough of Islington Pension Fund</a> (pdf, 213 KB) Last updated May 01, 2018, 11:26AM	 <a href="#">Q3 2017 Full report for London Borough of Islington Pension Fund</a> (pdf, 448 KB) Last updated Apr 12, 2018, 03:58PM	 <a href="#">Islington Pension Fund September 2017</a> (csv, 1 KB) Last updated Apr 04, 2018, 11:59AM
 <a href="#">Islington Pension Fund Annual Report 2017-2018</a> (pdf, 1 MB) Last updated Nov 30, 2018, 12:01PM	 <a href="#">London Borough of Islington Pension Fund - Investment Strategy Statement</a> (pdf, 37 KB) Last updated Sep 10, 2019, 01:10PM	 <a href="#">Pension fund annual report 2018-19</a> (pdf, 1 MB) Last updated Feb 20, 2020, 10:28AM



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## Governance

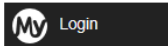


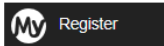
Islington Council has set up the Local Pension Board to ensure that the pension scheme is properly run. The Board assists the London Borough of Islington as scheme manager to secure compliance with pension legislation, and ensures the effective and efficient governance and administration of the pension scheme and all requirements imposed by the Pensions Regulator in respect of the LGPS.

The Board has six members. Three members represent employers in the pension scheme, and three represent scheme members. Cllr Paul Smith is the Chair of the Pension Board.





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## Privacy Notice



### Islington council pension fund

This privacy notice applies to the London Borough of Islington Pension Fund. It has been prepared by Islington Council (the “Administering Authority”) in its capacity as the administering authority of the Fund. Islington Council is the data controller for the personal information collected.

#### Why we are providing this notice to you

As the Administering Authority of the Fund we hold certain information about you (“personal data”) which we use to administer the Fund and to pay benefits from it. This notice is designed to give you information about the data we hold about you, how we use it, your rights in relation to it and the safeguards that are in place to protect it.

We carefully protect your data from loss, misuse, unauthorised access or disclosure, alteration, or destruction. Appropriate technical and organisational measures are in place to protect your data.

#### The technical bit

The Administering Authority holds personal data about you in its capacity as data controller for the proper handling of all matters relating to the Fund, including its administration and management. This includes the need to process your data to contact you, to calculate, secure and pay your benefits, for statistical and financial modelling and for reference purposes (for example, when we assess how much money is needed to provide members’ benefits and how that money should be invested), and to manage liabilities and administer the Fund generally. ....

.....plus.....