

2020 TO 2021 PENSION FUND ADMIN CASHFLOW UPDATE													
	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
Inflow	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-00	Feb-21	Mar-21	
Contributions	26,661,536	1,295,339	2,380,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000	1,280,000	41,856,875
Transfer in	754,652	369,383	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	358,000	4,704,035
Lumpsum	27,006,891	63,111	150,000	150,000	150,000						0	600,000	28,120,002
Recharges	242,486	6,628	500,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	2,819,113
Investment income													0
Total inflow	54,665,565	1,734,461	3,388,000	2,018,000	2,018,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	2,468,000	77,500,025
Outflow	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-00	Feb-21	Mar-21	Jan-00
Image Cheques	5,883	4,781	7,500	7,500	7,500	7,500	7,500	7,500	8,000	8,000	8,000	8,000	87,664
Monthly payroll	4,064,290	4,076,502	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	4,070,000	48,840,792
Benefits paid	571,836	163,756	1,800,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	4,785,592
Transfer out	100,680	90,074	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	3,490,754
AVC	0	0	0	0	0	0	0	0	0	0	0	0	0
Islington Council	0	0	1,300,000										1,300,000
HMRC	502,530	523,548	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	6,026,079
Investment		26,960,000	8,000,000										
Bank charges/fees	110,188	282,771	150,000	150,000	150,000	200,000	150,000	150,000	150,000	150,000	150,000	200,000	1,992,959
Total outflow	5,355,407	32,101,432	16,157,500	5,307,500	5,307,500	5,357,500	5,307,500	5,307,500	5,308,000	5,308,000	5,308,000	5,358,000	66,523,839
Movement Summary	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-00	Feb-21	Mar-21	Total
Net in/outflow	49,310,158	-30,366,971	-12,769,500	-3,289,500	-3,289,500	-3,489,500	-3,439,500	-3,439,500	-3,440,000	-3,440,000	-3,440,000	-2,890,000	
Opening balance	4,237,165	53,547,323	23,180,351	10,410,851	7,121,351	3,831,851	342,351	-3,097,149	-6,536,649	-9,976,649	-13,416,649	-16,856,649	-19,746,649
Closing balance	53,547,323	23,180,351	10,410,851	7,121,351	3,831,851	342,351	-3,097,149	-6,536,649	-9,976,649	-13,416,649	-16,856,649	-19,746,649	-19,746,649

Note:

This cashflow is updated on a monthly basis, however the bank accounts are monitored daily.