

Appendix A: Medium-Term Financial Strategy 2021/22 to 2023/24

	2020/21	2021/22					2022/23					2023/24			
	Budget	Virements	Inflation/ Growth	Adjustments	Savings	Budget	Inflation/ Growth	Adjustments	Savings	Estimate	Inflation/ Growth	Adjustments	Savings	Estimate	
	£m	£m		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Chief Executive's Directorate	1.134	(0.249)	0.147	0.982	(1.319)	0.695			(0.840)	(0.145)				(0.145)	
Environment and Regeneration	17.330	(0.414)	0.525	(1.518)	(5.239)	10.684			(0.451)	10.233			(0.136)	10.097	
Housing	10.371	(0.928)	0.250	0.375	(0.930)	9.138			(0.250)	8.888			(0.250)	8.638	
People - Adult Social Care	63.549	(0.622)	2.212	0.967	(5.309)	60.797			(4.396)	56.401			(1.962)	54.439	
People - Children, Employment and Skills	84.671	0.880	0.464	(1.235)	(1.695)	83.085		0.964	(0.958)	83.091		(0.100)	(0.019)	82.972	
People	148.220	0.258	2.676	(0.268)	(7.004)	143.882	0.000	0.964	(5.354)	139.492	0.000	(0.100)	(1.981)	137.411	
Public Health	0.000			1.839	(1.839)	0.000		0.250	(0.250)	0.000				0.000	
Resources Directorate	39.329	2.521	0.901	(0.893)	(0.518)	41.340		(0.500)		40.840				40.840	
NET COST OF SERVICES	216.384	1.188	4.499	0.517	(16.849)	205.739	0.000	0.714	(7.145)	199.308	0.000	(0.100)	(2.367)	196.841	
Centrally Held Inflation/Savings	0.793	(0.132)	5.308	7.218	(8.435)	4.752	14.101	0.450	(1.055)	18.248	14.315			32.563	
Remaining Budget Gap	0.000					0.000			(11.601)	(11.601)			(22.610)	(34.211)	
Corporate Financing Account	(27.869)			2.221		(25.648)		2.292		(23.356)		2.562		(20.794)	
Central Pensions Costs	9.348			(0.343)		9.005		0.330		9.335		4.860		14.195	
Corporate Levies	20.072		(1.409)			18.663	3.111			21.774	1.879			23.653	
Special Expense - Lloyd Square	0.019					0.019				0.019				0.019	
NET OPERATING EXPENDITURE	218.747	1.056	8.398	9.613	(25.284)	212.530	17.212	3.786	(19.801)	213.727	16.194	7.322	(24.977)	212.266	
Contingency	5.455	(1.056)		0.601		5.000				5.000				5.000	
COVID-19 Contingency	0.000			5.500		5.500				5.500				5.500	
Transfer to/(from) Earmarked Reserves	9.507			(0.901)		8.606		(6.015)		2.591				2.591	
Transfer to/(from) General Balances	0.434			(0.434)		0.000				0.000				0.000	
New Homes Bonus Grant	(5.269)			2.821		(2.448)		1.799		(0.649)		0.649		0.000	
Local Council Tax Support Grant	0.000			(3.600)		(3.600)		3.600		0.000				0.000	
Local Tier Service Grant	0.000			(0.922)		(0.922)		0.922		0.000				0.000	
Council Tax Administration Grant	(0.570)					(0.570)				(0.570)				(0.570)	
NET BUDGET REQUIREMENT	228.304	0.000	8.398	12.678	(25.284)	224.096	17.212	4.092	(19.801)	225.599	16.194	7.971	(24.977)	224.787	
Revenue Support Grant	(24.459)			(0.135)		(24.594)		4.000		(20.594)		4.000		(16.594)	
Business Rates Baseline	(82.456)					(82.456)				(82.456)				(82.456)	
(Top-up)/Tariff	(2.798)					(2.798)				(2.798)				(2.798)	
SETTLEMENT FUNDING ASSESSMENT	(109.713)	0.000	0.000	(0.135)	0.000	(109.848)	0.000	4.000	0.000	(105.848)	0.000	4.000	0.000	(101.848)	
Additional business rates related income	(12.782)			(1.025)		(13.807)				(13.807)				(13.807)	
Collection Fund (Surplus)/Deficit:															
- Business Rates	(6.606)			5.414		(1.192)		1.192		0.000				0.000	
- Council Tax	(0.434)			0.434		0.000				0.000				0.000	
COUNCIL TAX REQUIREMENT	98.769	0.000	8.398	17.366	(25.284)	99.249	17.212	9.284	(19.801)	105.944	16.194	11.971	(24.977)	109.132	