

Appendix A: Medium-Term Financial Strategy 2021/22 to 2023/24

	2020/21	2021/22				2022/23					2023/24			
	Budget	Virements	Inflation/ Growth	Adjustments	Savings	Budget	Inflation/ Growth	Adjustments	Savings	Estimate	Inflation/ Growth	Adjustments	Savings	Estimate
	£m	£m		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Chief Executive's Directorate	1.134	(0.248)	0.147	1.563	(1.319)	1.277			(0.840)	0.437				0.437
Environment and Regeneration	17.330	(0.425)	0.525	(1.716)	(5.239)	10.475			(0.451)	10.024			(0.136)	9.888
Housing	10.371	(0.928)	0.250	0.264	(0.930)	9.027			(0.250)	8.777			(0.250)	8.527
<i>People - Adult Social Care</i>	63.549	<i>(0.622)</i>	<i>2.212</i>	<i>0.317</i>	<i>(5.309)</i>	60.147			<i>(4.396)</i>	55.751			<i>(1.962)</i>	53.789
<i>People - Children, Employment and Skills</i>	84.671	<i>0.879</i>	<i>0.464</i>	<i>(2.739)</i>	<i>(1.675)</i>	81.600		<i>0.964</i>	<i>(0.958)</i>	81.606		<i>(0.100)</i>	<i>(0.019)</i>	81.487
People	148.220	0.257	2.676	(2.422)	(6.984)	141.747	0.000	0.964	(5.354)	137.357	0.000	(0.100)	(1.981)	135.276
Public Health	0.000			1.839	(1.839)	0.000		0.250	(0.250)	0.000				0.000
Resources Directorate/Corporate	41.692	2.400	4.627	9.885	(8.953)	49.651	17.385	2.572	(12.654)	56.954	16.194	7.422	(22.610)	57.960
NET COST OF SERVICES	218.747	1.056	8.225	9.413	(25.264)	212.177	17.385	3.786	(19.799)	213.549	16.194	7.322	(24.977)	212.088
Contingency	5.455	(1.056)		0.601		5.000				5.000				5.000
COVID-19 Contingency	0.000			5.500		5.500				5.500				5.500
Transfer to/(from) Earmarked Reserves	9.507			(24.554)		(15.047)		16.059		1.012				1.012
Transfer to/(from) General Balances	0.434			(0.434)		0.000				0.000				0.000
New Homes Bonus Grant	(5.269)			2.821		(2.448)		1.799		(0.649)		0.649		0.000
Local Council Tax Support Grant	0.000			(3.600)		(3.600)		3.600		0.000				0.000
Local Tier Service Grant	0.000			(0.922)		(0.922)		0.922		0.000				0.000
Council Tax Administration Grant	(0.570)					(0.570)				(0.570)				(0.570)
NET BUDGET REQUIREMENT	228.304	0.000	8.225	(11.175)	(25.264)	200.090	17.385	26.166	(19.799)	223.842	16.194	7.971	(24.977)	223.030
Revenue Support Grant	(24.459)			(0.135)		(24.594)		4.000		(20.594)		4.000		(16.594)
Business Rates Baseline	(82.456)					(82.456)				(82.456)				(82.456)
(Top-up)/Tariff	(2.798)					(2.798)				(2.798)				(2.798)
SETTLEMENT FUNDING ASSESSMENT	(109.713)	0.000	0.000	(0.135)	0.000	(109.848)	0.000	4.000	0.000	(105.848)	0.000	4.000	0.000	(101.848)
Additional business rates related income	(12.782)			(0.847)		(13.629)				(13.629)				(13.629)
Collection Fund (Surplus)/Deficit:														
- Business Rates	(6.606)			29.353		22.747		(21.646)		1.101				1.101
- Council Tax	(0.434)			0.323		(0.111)		0.589		0.478				0.478
COUNCIL TAX REQUIREMENT	98.769	0.000	8.225	17.519	(25.264)	99.249	17.385	9.109	(19.799)	105.944	16.194	11.971	(24.977)	109.132