

**Appendix A: Medium-Term Financial Strategy 2022/23 to 2024/25**

	2021/22	2022/23				2023/24					2024/25			
	Budget	Virements	Inflation / Growth	Adjustments	Savings	Budget	Inflation / Growth	Adjustments	Savings	Estimate	Inflation / Growth	Adjustments	Savings	Estimate
	£m		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Adult Social Services	60.147	3.004	(0.628)	(4.307)	(1.453)	56.763	(2.562)		(0.050)	54.151	(0.650)			53.501
Chief Executive's Directorate	1.277	(0.071)	0.000	0.000	0.000	1.206				1.206				1.206
Children's Services	81.600	1.585	(0.184)	1.953	(0.317)	84.637		0.366	(0.019)	84.984				84.984
Community Wealth Building	0.000	17.578	0.120	0.000	(1.380)	16.318			(0.075)	16.243				16.243
Environment	10.475	(3.971)	0.612	0.512	(2.176)	5.452		0.113	(0.655)	4.910		(0.102)		4.808
Fairer Together	0.000	5.264	0.000	0.750	(0.100)	5.914				5.914				5.914
Homes & Neighbourhoods	9.027	(2.348)	0.254	(0.025)	(0.600)	6.308	(0.050)		(0.200)	6.058				6.058
Public Health (net nil as wholly grant funded)	0.000	0.000	0.000	0.250	(0.250)	0.000				0.000				0.000
Resources Directorate	41.474	(14.694)	0.176	0.941	0.000	27.897		0.247		28.144				28.144
Central Costs (e.g. levies)	8.177	(6.347)	20.970	0.678	(0.500)	22.978	23.752	0.000	0.000	46.730	20.738	0.000	0.000	67.468
<b>NET COST OF SERVICES</b>	<b>212.177</b>	<b>0.000</b>	<b>21.320</b>	<b>0.752</b>	<b>(6.776)</b>	<b>227.473</b>	<b>21.140</b>	<b>0.726</b>	<b>(0.999)</b>	<b>248.340</b>	<b>20.088</b>	<b>(0.102)</b>	<b>0.000</b>	<b>268.326</b>
Contingency	5.000					5.000				5.000				5.000
COVID-19 Contingency	5.500			(5.500)		0.000				0.000				0.000
Transfer to/(from) Earmarked Reserves	(15.047)			22.776		7.729		(6.717)		1.012		1.579		2.591
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000
New Homes Bonus Grant	(2.448)			1.587		(0.861)		0.861		0.000				0.000
Local Council Tax Support Grant	(3.600)			3.600		0.000				0.000				0.000
Local Tier Service Grant	(0.922)			(0.049)		(0.971)				(0.971)				(0.971)
2022/23 Services Grant	0.000			(5.877)		(5.877)		5.877		0.000				0.000
Council Tax Administration Grant	(0.570)					(0.570)				(0.570)				(0.570)
<b>NET BUDGET REQUIREMENT</b>	<b>200.090</b>	<b>0.000</b>	<b>21.320</b>	<b>17.289</b>	<b>(6.776)</b>	<b>231.923</b>	<b>21.140</b>	<b>0.747</b>	<b>(0.999)</b>	<b>252.811</b>	<b>20.088</b>	<b>1.477</b>	<b>0.000</b>	<b>274.376</b>
Revenue Support Grant	(24.594)			(0.753)		(25.347)				(25.347)				(25.347)
Business Rates Baseline	(82.456)					(82.456)				(82.456)				(82.456)
(Top-up)/Tariff	(2.798)					(2.798)				(2.798)				(2.798)
<b>SETTLEMENT FUNDING ASSESSMENT</b>	<b>(109.848)</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.753)</b>	<b>0.000</b>	<b>(110.601)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(110.601)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(110.601)</b>
Additional business rates related income	(13.629)					(13.629)				(13.629)				(13.629)
Collection Fund (Surplus)/Deficit:														
- Business Rates	22.747			(24.844)		(2.097)		3.198		1.101		(1.101)		0.000
- Council Tax	(0.111)			1.188		1.077		(0.599)		0.478		(0.478)		0.000
<b>COUNCIL TAX REQUIREMENT</b>	<b>99.249</b>	<b>0.000</b>	<b>21.320</b>	<b>(7.120)</b>	<b>(6.776)</b>	<b>106.673</b>	<b>21.140</b>	<b>3.346</b>	<b>(0.999)</b>	<b>130.160</b>	<b>20.088</b>	<b>(0.102)</b>	<b>0.000</b>	<b>150.146</b>