

Appendix A: Medium-Term Financial Strategy 2022/23 to 2024/25

	2021/22	2022/23					2023/24					2024/25			
	Budget	Virements	Inflation / Growth	Adjustments	Savings	Budget	Inflation / Growth	Adjustments	Savings	Estimate	Inflation / Growth	Adjustments	Savings	Estimate	
	£m		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Adult Social Services	60.147	2.636	(0.455)	(4.106)	(1.453)	56.769	(2.562)		(0.050)	54.157	(0.650)			53.507	
Chief Executive's Directorate	1.277	(0.071)	0.022	0.000	0.000	1.228				1.228				1.228	
Children's Services	81.600	1.411	0.261	2.011	(0.317)	84.966		0.381	(0.019)	85.328				85.328	
Community Wealth Building	0.000	18.557	0.273	(0.823)	(1.380)	16.627			(0.075)	16.552				16.552	
Environment	10.475	(4.389)	0.934	0.545	(2.176)	5.389		0.113	(0.655)	4.847		(0.102)		4.745	
Fairer Together	0.000	6.830	0.074	0.308	(0.100)	7.112				7.112				7.112	
Homes & Neighbourhoods	9.027	(2.348)	0.300	(0.025)	(0.600)	6.354	(0.050)		(0.200)	6.104				6.104	
Public Health (net nil as wholly grant funded)	0.000	0.433	0.000	(0.183)	(0.250)	0.000				0.000				0.000	
Resources Directorate	41.474	(14.937)	0.425	1.796	(0.500)	28.258		0.247		28.505				28.505	
Central Costs (e.g. levies)	8.177	(8.122)	19.297	1.604	0.000	20.956	23.583	0.000	0.000	44.539	20.732	0.000	0.000	65.271	
NET COST OF SERVICES	212.177	0.000	21.131	1.127	(6.776)	227.659	20.971	0.741	(0.999)	248.372	20.082	(0.102)	0.000	268.352	
Contingency	5.000					5.000				5.000				5.000	
COVID-19 Contingency	5.500			(5.500)		0.000				0.000				0.000	
Transfer to/(from) Earmarked Reserves	(15.047)			(0.866)		(15.913)		16.925		1.012		1.579		2.591	
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000	
New Homes Bonus Grant	(2.448)			1.587		(0.861)		0.861		0.000				0.000	
Local Council Tax Support Grant	(3.600)			3.600		0.000				0.000				0.000	
Local Tier Service Grant	(0.922)			(0.068)		(0.990)				(0.990)				(0.990)	
2022/23 Services Grant	0.000			(5.877)		(5.877)		5.877		0.000				0.000	
Council Tax Administration Grant	(0.570)					(0.570)				(0.570)				(0.570)	
NET BUDGET REQUIREMENT	200.090	0.000	21.131	(5.997)	(6.776)	208.448	20.971	24.404	(0.999)	252.824	20.082	1.477	0.000	274.383	
Revenue Support Grant	(24.594)			(0.753)		(25.347)				(25.347)				(25.347)	
Business Rates Baseline	(82.456)					(82.456)				(82.456)				(82.456)	
(Top-up)/Tariff	(2.798)					(2.798)				(2.798)				(2.798)	
SETTLEMENT FUNDING ASSESSMENT	(109.848)	0.000	0.000	(0.753)	0.000	(110.601)	0.000	0.000	0.000	(110.601)	0.000	0.000	0.000	(110.601)	
Additional business rates related income	(13.629)			(1.554)		(15.183)		1.554		(13.629)				(13.629)	
Collection Fund (Surplus)/Deficit:															
- Business Rates	22.747			1.102		23.849		(22.748)		1.101		(1.101)		0.000	
- Council Tax	(0.111)			(0.977)		(1.088)		1.566		0.478		(0.478)		0.000	
COUNCIL TAX REQUIREMENT	99.249	0.000	21.131	(8.179)	(6.776)	105.425	20.971	4.776	(0.999)	130.173	20.082	(0.102)	0.000	150.153	