

Appendix 1 - DRAFT INCOME AND EXPENDITURE 21/22

2020/21 £'000	Pension Fund Account (dealing with members, employers and others directly involved in the scheme)	
Contributions receivable		
29,104	Employer contributions	
28,037	Deficit recovery contributions	
13,533	Members contributions	
5,021	Transfers in from other pension funds	
2,399	Other Income	
78,094	Total Income	
Benefits payable		
(50,422)	Pensions	
(8,827)	Lump sum benefits	
(8,404)	Payment to and on account of leavers	
(67,653)	Total Expenditure	
10,441	Net additions/ (withdrawals) from dealing with members	
(2,837)	Management Expenses	
7,604	Net additions/ (withdrawals) including fund management expenses	
Returns on investments		
16,340	Investment income	
281,099	Change in market value (realised & unrealised)	
297,439	Total Returns on investments	
Net return on investments		
305,043	Net increase/decrease in fund in year	
1,358,812	Opening net assets of the scheme	
1,663,855	Closing net assets of the scheme	

2020/21 £'000	Net Assets Statement for the year ended 31 March 2022	
Investments		
1,638,824	Investment assets	
23,294	Other Investment and Cash	
1,662,118	Total Investments	
Current Assets and Liabilities		
4,195	Current assets	
(2,458)	Current liabilities	
1,663,855	Net assets of the scheme at 31 March	

The accounts summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such the statement by the actuary included in the annual report and these financial statements should be read in conjunction with it.

2021/22	
£'000	Note
31,449	7a
1,252	7a
14,457	7b
2,667	8
2,321	9
52,146	
(51,746)	10
(10,707)	10
(4,518)	11
(66,971)	
(14,825)	
(3,114)	12
(17,939)	

13,081	13
128,410	
141,491	

123,552	
1,663,855	
1,787,407	

2021/22	
£'000	Note
1,767,578	14
16,845	14
1,784,423	
5,727	16
(2,743)	17
1,787,407	

count of obligations to pay obligations, is dealt with in