

Appendix A: Medium-Term Financial Strategy 2023/24 to 2025/26

	2022/23	2023/24					2024/25					2025/26			
	Budget	Virements	Inflation/ Demography	Adjustments /Growth	Savings	Budget	Inflation/ Demography	Adjustments /Growth	Savings	Estimate	Inflation/ Demography	Adjustments /Growth	Savings	Estimate	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Adult Social Services	56.769	4.894	4.287	(13.248)	(2.090)	50.612	(0.650)	(8.415)	(1.540)	40.007	0.000	(1.650)	(0.876)	37.481	
Chief Executive's Directorate	1.228	(0.106)	0.000	0.000	0.000	1.123		(0.377)	0.746			0.000	0.746		
Children's Services	84.966	(2.676)	1.572	0.427	(1.407)	82.883		0.000	82.883			(0.247)	82.636		
Community Wealth Building	16.627	1.502	0.000	0.000	(0.991)	17.138		(1.123)	16.015			(0.069)	15.946		
Environment	5.389	(0.730)	1.641	(8.496)	(1.793)	(3.988)		(0.302)	(5.762)			(0.505)	(6.267)		
Fairer Together	7.112	0.243	0.000	0.337	(0.300)	7.392		0.000	7.392			(0.150)	7.242		
Homes & Neighbourhoods	6.354	0.366	1.024	(0.035)	(0.374)	7.335		(0.407)	6.928			(0.511)	6.417		
Public Health (net nil as wholly grant funded)	0.000	0.000	0.000	0.500	(0.500)	0.000		0.000	0.000			(0.060)	(0.060)		
Resources Directorate	28.258	3.032	0.759	1.389	(0.600)	32.838		(0.150)	32.688			(0.400)	32.288		
Central Costs (e.g. levies)	20.956	(6.526)	31.739	(0.124)	(2.940)	43.105	27.163	(1.000)	69.268	23.586	0.000	0.000	92.854		
NET COST OF SERVICES	227.659	0.000	41.022	(19.250)	(10.995)	238.437	26.513	(9.717)	(5.069)	250.164	23.586	(1.650)	(2.818)	269.282	
General Contingency	5.000					5.000			5.000				5.000		
Inflation, Energy and Demand Contingency	0.000			5.000		5.000			5.000				5.000		
Transfer to/(from) Earmarked Reserves	(15.913)			27.694		11.781		(7.781)	4.000				4.000		
Transfer to/(from) General Balances	0.000					0.000			0.000				0.000		
New Homes Bonus Grant	(0.861)			0.779		(0.082)		0.082	(0.000)				(0.000)		
Local Council Tax Support Grant	0.000					0.000			0.000				0.000		
Local Tier Service Grant	(0.990)			0.990		0.000			0.000				0.000		
2022/23 Services Grant	(5.877)			2.565		(3.312)			(3.312)				(3.312)		
Council Tax Administration Grant	(0.570)			0.570		0.000			0.000				0.000		
NET BUDGET REQUIREMENT	208.448	0.000	41.022	18.348	(10.995)	256.824	26.513	(17.416)	(5.069)	260.852	23.586	(1.650)	(2.818)	279.970	
Revenue Support Grant	(25.347)			(3.176)		(28.523)		(0.570)	(29.093)				(29.093)		
Business Rates Baseline	(82.456)			3.296		(79.160)		(1.583)	(80.743)				(80.743)		
(Top-up)/Tariff	(2.798)			(6.486)		(9.284)		(0.186)	(9.470)				(9.470)		
SETTLEMENT FUNDING ASSESSMENT	(110.601)	0.000	0.000	(6.366)	0.000	(116.967)	0.000	(2.339)	0.000	(119.306)	0.000	0.000	0.000	(119.306)	
Additional business rates related income	(15.183)			(6.956)		(22.139)		(0.443)	(22.582)				(22.582)		
Collection Fund (Surplus)/Deficit:															
- Business Rates	23.849			(27.027)		(3.178)		3.178	0.000				0.000		
- Council Tax	(1.088)			(0.413)		(1.501)		1.501	0.000				0.000		
COUNCIL TAX REQUIREMENT	105.425	0.000	41.022	(22.414)	(10.995)	113.039	26.513	(15.519)	(5.069)	118.964	23.586	(1.650)	(2.818)	138.082	