

Appendix C1 – HRA MTFS 2022/23 to 2025/26

<u>HRA MTFS</u>	2022/23 Estimate £m	2023/24 Estimate £m	2024/25 Indicative Estimate £m	2025/26 Indicative Estimate £m
<u>HRA INCOME</u>				
Tenant Rents	£168.4	£181.4	£186.8	£192.3
Tenant Service Charges	£19.3	£23.3	£23.8	£24.4
Sub-Total Income from Dwellings	£187.7	£204.7	£210.6	£216.7
Commercial Income	£1.4	£1.4	£1.4	£1.7
Heating Charges (Tenants & Leaseholders)	£2.6	£5.3	£4.6	£4.6
Sub-Total	£4.0	£6.7	£6.0	£6.3
Leaseholder Annual Service Charges	£13.6	£15.5	£15.9	£16.2
Leaseholder Major Works Charges	£3.5	£3.5	£3.5	£3.5
Sub-Total Leaseholder Charges	£17.1	£19.0	£19.4	£19.7
Other Charges for Services & Other Income	£2.8	£2.8	£2.8	£2.9
PFI - Government Subsidy	£6.1	£6.1	£6.1	£6.1
Interest Receivable	£1.0	£0.6	£0.7	£0.8
Transfer from the General Fund for Shared Services	£0.8	£0.8	£0.8	£0.8
Contribution from Reserves	£0.0	£0.0	£0.0	£0.0
Gross Income	£219.5	£240.7	£246.4	£253.3
<u>HRA EXPENDITURE</u>				
General Management	£61.8	£65.4	£67.1	£69.0
Special Services	£26.9	£33.3	£34.3	£35.3
PFI Payments	£13.1	£14.6	£14.9	£15.5
Repairs & Maintenance	£42.9	£43.2	£44.1	£44.7
Rent, Rates & Other Charges	£1.0	£1.0	£1.1	£1.1
Sub-Total	£145.7	£157.5	£161.5	£165.6
Interest Charges on Borrowing	£19.5	£17.9	£20.3	£22.4
Revenue Contributions to fund Capital Expenditure	£5.7	£15.2	£6.9	£10.0
Depreciation - Contribution to the Major Repairs Reserve to fund the Major Works Capital Prog.	£32.1	£35.5	£36.2	£36.9
Sub-Total Capital Financing Costs	£57.3	£68.6	£63.4	£69.3
Increase in Bad Debt Provision	£2.3	£3.2	£3.4	£3.1
Contingency	£6.1	£8.0	£6.3	£4.9
Contribution to Reserves	£8.1	£3.4	£11.8	£10.4
Gross Expenditure	£219.5	£240.7	£246.4	£253.3
NET	£0.0	£0.0	£0.0	£0.0
<u>RESERVES</u>				
Opening Balance	£78.3	£66.4	£69.8	£81.6
DEDUCT: Contribution from Reserves	£20.0	£0.0	£0.0	£0.0
ADD: Contribution to Reserves	£8.1	£3.4	£11.8	£10.4
Closing Balance	£66.4	£69.8	£81.6	£92.0