

Report of: Corporate Director of Resources

Meeting of: Policy and Performance Scrutiny Committee

Date: 21 February 2023

Subject: Budget Monitoring 2022/23 Month 9 – Covering Report

1. Synopsis

- 1.1. The Resources Directorate produces regular budget monitoring reports on the council's current financial position to allow the Executive to fulfil its responsibility to monitor the budget and make decisions on budget revisions and the allocation of contingency funding.
- 1.2. The Policy and Performance Scrutiny Committee's Terms of Reference also include the responsibility to consider matters relating to the financial position of the council. Therefore, the latest budget monitoring report is submitted to meetings of the Policy and Performance Scrutiny Committee.

2. Recommendations

- 2.1. To consider and note the enclosed budget monitoring report which was considered by the Executive on 9 February 2023.

3. Background

- 3.1. The council is required by law to conduct its business efficiently and to ensure that it has sound financial management policies in place that are strictly adhered to. Reviewing the budget from time to time during the year and taking any such actions as is deemed necessary is the responsibility of the Executive. The monitoring of the budget by the Policy and Performance Scrutiny Committee provides an additional level of assurance.

4. Implications

- 4.1. The implications are detailed in the related report.

5. Reason for Recommendations

- 5.1. To enable the Policy and Performance Scrutiny Committee to fulfil its obligation to consider matters relating to the financial position of the council.

Appendices

Report to the Executive: Budget Monitoring 2022/23 – Month 9 and associated appendices.

Background Papers None

Signed by:		
	Corporate Director of Resources (Section 151 Officer)	Date