

**Appendix A: Medium-Term Financial Strategy 2023/24 to 2025/26**

	2022/23	2023/24				2024/25					2025/26			
	Budget	Virements	Inflation/ Demography	Adjustments/ Growth	Savings	Budget	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Adult Social Services	56.769	6.801	4.287	(13.536)	(2.090)	52.232	(0.650)	(8.415)	(1.540)	41.627	0.000	(1.650)	(0.876)	39.101
Chief Executive's Directorate	1.228	0.099	-	-	0.000	1.327			(0.377)	0.950			0.000	0.950
Children's Services	84.966	1.983	1.572	0.427	(1.354)	87.594			0.000	87.594			(0.247)	87.347
Community Wealth Building	16.627	5.677	-	-	(0.991)	21.312			(1.123)	20.189			(0.069)	20.120
Environment	5.389	3.953	1.641	(8.694)	(1.793)	0.496		(0.302)	(1.472)	(1.278)			(0.505)	(1.783)
Fairer Together	7.112	1.202	-	0.603	(0.353)	8.563			0.000	8.563			(0.150)	8.413
Homes & Neighbourhoods	6.354	0.819	1.024	0.065	(0.374)	7.888			(0.407)	7.481			(0.511)	6.970
Public Health (net nil as wholly grant funded)	0.000	0.000	-	0.500	(0.500)	0.000			0.000	0.000			(0.060)	(0.060)
Resources Directorate	28.258	5.540	0.759	1.189	(0.600)	35.146			(0.150)	34.996			(0.400)	34.596
Central Costs (e.g. levies)	20.956	(26.074)	36.383	1.618	(2.940)	29.944	28.658	(1.000)	0.000	57.602	23.395	0.000	0.000	80.997
<b>NET COST OF SERVICES</b>	<b>227.659</b>	<b>0.000</b>	<b>45.666</b>	<b>(17.828)</b>	<b>(10.995)</b>	<b>244.503</b>	<b>28.008</b>	<b>(9.717)</b>	<b>(5.069)</b>	<b>257.725</b>	<b>23.395</b>	<b>(1.650)</b>	<b>(2.818)</b>	<b>276.652</b>
General Contingency	5.000					5.000				5.000				5.000
Inflation, Energy and Demand Contingency	0.000			5.000		5.000				5.000				5.000
Transfer to/(from) Earmarked Reserves	(15.913)			29.431		13.518		(9.518)		4.000				4.000
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000
New Homes Bonus Grant	(0.861)			0.779		(0.082)		0.082		(0.000)				(0.000)
Local Council Tax Support Grant	0.000					0.000				0.000				0.000
Local Tier Service Grant	(0.990)			0.990		0.000				0.000				0.000
2022/23 Services Grant	(5.877)			2.429		(3.448)				(3.448)				(3.448)
Council Tax Administration Grant	(0.570)			0.570		0.000				0.000				0.000
<b>NET BUDGET REQUIREMENT</b>	<b>208.448</b>	<b>0.00000</b>	<b>45.666</b>	<b>21.371</b>	<b>(10.995)</b>	<b>264.491</b>	<b>28.008</b>	<b>(19.153)</b>	<b>(5.069)</b>	<b>268.277</b>	<b>23.395</b>	<b>(1.650)</b>	<b>(2.818)</b>	<b>287.204</b>
Revenue Support Grant	(25.347)			(3.176)		(28.523)		(0.570)		(29.093)				(29.093)
Business Rates Baseline	(82.456)			3.296		(79.160)		(1.583)		(80.743)				(80.743)
(Top-up)/Tariff	(2.798)			(6.486)		(9.284)		(0.186)		(9.470)				(9.470)
<b>SETTLEMENT FUNDING ASSESSMENT</b>	<b>(110.601)</b>	<b>0.000</b>	<b>0.000</b>	<b>(6.366)</b>	<b>0.000</b>	<b>(116.967)</b>	<b>0.000</b>	<b>(2.339)</b>	<b>0.000</b>	<b>(119.306)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(119.306)</b>
Additional business rates related income	(15.183)			(9.587)		(24.770)		(0.443)		(25.213)				(25.213)
Collection Fund (Surplus)/Deficit:														
- Business Rates	23.849			(30.230)		(6.381)		6.381		0.000				0.000
- Council Tax	(1.088)			(2.245)		(3.333)		3.333		0.000				0.000
<b>COUNCIL TAX REQUIREMENT</b>	<b>105.425</b>	<b>0.000</b>	<b>45.666</b>	<b>(27.057)</b>	<b>(10.995)</b>	<b>113.040</b>	<b>28.008</b>	<b>(12.221)</b>	<b>(5.069)</b>	<b>123.758</b>	<b>23.395</b>	<b>(1.650)</b>	<b>(2.818)</b>	<b>142.685</b>