

# Recordable Decision Summary Notice

## Recordable decision taken by Corporate Director Community Wealth Building

### Proposed Section 106 and CIL Allocations – October 2024 Borough Investment Panel

Date of decision	7 <sup>th</sup> January 2025
Description of decision taken	To approve the proposed allocations of Section 106 and CIL, with a total value of £649,718. Allocations include funding to mitigate ASB issues at Wilfred Feinburgh estate, improve accessibility at Penderyn Way, replace existing play equipment at Highbury Quadrant, make improvements to the outdoor spaces at Quaker Court and contribute to the wider tree planting programme in Mildmay ward.
Reasons for decision	The council must undertake formal allocation of Section 106 contributions and CIL payments to confirm how these funds will be used to mitigate impacts of development and growth within the borough. This decision fulfils this formal requirement, releasing funds to deliver the infrastructure improvements and initiatives to support residents
Other options considered	Other potential schemes for each Section 106 contribution and CIL payment were considered by

	<p>officers in conjunction with Ward Councillors to support the delivery of Community Plans. The allocations approved here are those that were deemed most appropriate in terms of mitigating the impacts of development and growth in Islington and were</p> <p>subsequently approved by the Borough Investment Panel.</p>
<p>Any conflict of interest declared by an Executive member consulted</p>	<p>None</p>
<p>Details of any dispensation granted to the member by the Standards Committee</p>	<p>N/A</p>